

**MORGAN HILL METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2015		2016		2017 FINAL BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget	
REVENUES							
Property tax income	\$ 6,278	\$ 7,054	\$ 6,934	\$ 4,870	\$ -	\$ 4,870	
Specific ownership taxes	419	494	385	236	-	236	
Interest income	11	-	43	50	-	50	
Transfers from Morgan Hill Metro District No. 2	15,255	15,623	-	15,000	-	15,000	
Transfers from Morgan Hill Metro District No. 3	60,255	75,000	-	85,000	-	85,000	
Miscellaneous income	-	-	-	-	-	-	
Total revenues	\$ 82,218	\$ 98,171	\$ 7,363	\$ 105,156	\$ -	\$ 105,156	
EXPENDITURES							
Current							
Audit	1,300	1,300	1,350	1,400	-	1,400	
Accounting	7,298	30,000	5,886	25,000	-	25,000	
Director fees	-	-	-	-	-	-	
Insurance	2,354	3,000	3,198	5,000	-	5,000	
Legal	14,862	30,000	5,575	25,000	-	25,000	
LC fees	-	60,000	-	60,000	-	60,000	
Miscellaneous	1,052	2,000	520	5,000	-	5,000	
Treasurer fees	94	106	104	73	-	73	
Transfers to Morgan Hill Metro District No. 2	6,148	4,600	1,393	4,650	-	4,650	
Transfers to Morgan Hill Metro District No. 3	6,223	4,500	1,393	4,650	-	4,650	
Total current expenses	39,330	135,506	19,419	130,773	-	130,773	
Capital Outlay	10,067	4,000,000	1,834	5,000,000	-	5,000,000	
Total expenditures	\$ 49,397	\$ 4,135,506	\$ 21,253	\$ 5,130,773	\$ -	\$ 5,130,773	
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 32,821	\$ (4,037,335)	\$ (13,890)	\$ (5,025,617)	\$ -	\$ (5,025,617)	
OTHER FINANCING SOURCES							
Developer advances	-	4,000,000	-	5,025,000	-	5,025,000	
Change in working capital (AR & AP)	4,079	-	(4,827)	-	-	-	
Total other financing sources	\$ 4,079	\$ 4,000,000	\$ (4,827)	\$ 5,025,000	\$ -	\$ 5,025,000	
NET CHANGE IN FUND BALANCE	36,900	(37,335)	(18,717)	(617)	-	(617)	
FUND BALANCE - BEGINNING OF YEAR	2,877	39,773	39,929	21,212	-	21,212	
FUND BALANCE - END OF CURRENT PERIOD	\$ 39,777	\$ 2,438	\$ 21,212	\$ 20,595	\$ -	\$ 20,595	

2017 REVENUE PROJECTION	2016 AV, Collected in 2017		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	50	-
Residential	-	50	-
Commercial	-	50	-
Ag	2,400	50	120.00
O&G	62,490	50	3,124.50
State	32,500	50	1,625.00
\$	97,390	50	\$ 4,869.50

2017 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
			\$ 4,869.50	4.85%
General Fund	50.000	\$ 4,869.50	\$ 236.17	\$ 73.04
Debt Service	0.000	\$ -	\$ -	\$ -
	50.000	\$ 4,869.50	\$ 236.17	\$ 73.04