

**MORGAN HILL METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2018		2019		2020 BUDGET		
	Actual	Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES							
Property tax income	\$	6,484	\$ 196,736	\$ 196,340	\$ 306,241	\$ -	\$ 306,241
Specific ownership taxes		498	9,837	13,315	20,671	-	20,671
Net investment income		3,669	-	7,082	-	-	-
Transfers from Morgan Hill Metro District No. 2		25,000	1,275,000	245,000	2,952,737	-	2,952,737
Transfers from Morgan Hill Metro District No. 3		7,594,070	6,250,000	-	13,050,000	-	13,050,000
Miscellaneous income		-	-	-	-	-	-
Total revenues	\$	7,629,720	\$ 7,731,573	\$ 461,737	\$ 16,329,649	\$ -	\$ 16,329,649
EXPENDITURES							
Current							
Audit		1,500	10,000	6,500	12,000	-	12,000
Accounting		25,479	40,000	27,069	30,000	-	30,000
Director fees		60	60	60	60	-	60
Insurance		2,791	2,500	2,738	5,000	-	5,000
Legal		11,803	45,000	9,620	20,000	-	20,000
Capital loan payments		180,350	-	-	-	-	-
LC fees		28,032	7,000	28,472	64,845	-	64,845
Miscellaneous		3,523	5,400	878	3,500	-	3,500
Treasurer fees		97	2,951	2,945	4,594	-	4,594
Transfers to Morgan Hill Metro District No. 2		3,690	11,800	3,766	5,500	-	5,500
Transfers to Morgan Hill Metro District No. 3		3,708	11,750	8,033	10,500	-	10,500
Subtotal current expenses		261,032	136,461	90,082	155,999	-	155,999
Capital Outlay		1,256,990	8,500,000	4,358,958	16,000,000	-	16,000,000
Total expenditures	\$	1,518,022	\$ 8,636,461	\$ 4,449,040	\$ 16,155,999	\$ -	\$ 16,155,999
(DEFICIENCY) OF REVENUE OVER EXPENDITURES							
	\$	6,111,698	\$ (904,888)	\$ (3,987,303)	\$ 173,651	\$ -	\$ 173,651
OTHER FINANCING SOURCES							
Developer advances		25,350	-	-	-	-	-
Change in working capital (AR & AP)		312,070	-	(87,776)	-	-	-
Total other financing sources	\$	337,420	\$ -	\$ (87,776)	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE		6,449,118	(904,888)	(4,075,079)	173,651	-	173,651
FUND BALANCE - BEGINNING OF YEAR		50,072	6,499,189	6,499,189	2,424,111	-	2,424,111
FUND BALANCE - END OF CURRENT PERIOD	\$	6,499,189	\$ 5,594,301	\$ 2,424,111	\$ 2,597,761	\$ -	\$ 2,597,761

MORGAN HILL MD NO. 1 2020 REVENUE PROJECTION	2019 AV, Collected in 2020		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	148,000	55.663	8,238.12
Residential	-	55.663	-
Commercial	-	55.663	-
Agricultural	900	55.663	50.10
Oil & Gas	5,326,400	55.663	296,483.40
State Assessed	26,390	55.663	1,468.95
	\$ 5,501,690	55.663	\$ 306,240.57

2020 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
General Fund	55.663	306,240.57	6.75%	1.50%
Debt Service	0.000	-	-	-
	55.663	\$ 306,240.57	\$ 20,671.24	\$ 4,593.61