

**MORGAN HILL METROPOLITAN DISTRICT NO. 2
2016 BUDGET**

	<u>2014 Actuals</u>	<u>2015 Original Budget</u>	<u>2015 Amended Budget</u>	<u>2015 Actual Final</u>	<u>2016 Final Budget</u>
REVENUES					
Property tax income	\$ 6,830	\$ 8,000	\$ 7,864	\$ 7,864	\$ 6,373
Specific ownership taxes	576	573	525	525	446
Interest income	18	-	17	17	-
Intergovernmental - Metro Districts No. 1 & No. 3	6,227	4,400	6,148	6,148	4,600
Miscellaneous income	-	-	-	-	-
TOTAL REVENUES	\$ 13,651	\$ 12,973	\$ 14,554	\$ 14,554	\$ 11,419
EXPENDITURES					
Operating Costs					
Treasurer fees	102	123	118	118	96
Audit	1,200	1,200	1,300	1,300	1,300
Accounting	1,591	-	-	-	-
Insurance	2,310	2,200	2,210	2,210	2,300
Intergovernmental - Metro Districts No. 1 & No. 3	1,100	10,000	15,255	15,255	15,623
Common area maintenance	-	-	-	-	-
Miscellaneous	26	1,000	271	271	1,000
TOTAL EXPENDITURES	\$ 6,329	\$ 14,523	\$ 19,154	\$ 19,154	\$ 20,319
CHANGE IN NET POSITION	\$ 7,322	\$ (1,550)	\$ (4,600)	\$ (4,600)	\$ (8,900)
OTHER FINANCING SOURCES					
Change in working capital (AR & AP)	(419)	-	(2,062)	(2,062)	-
TOTAL OTHER FINANCING SOURCES	\$ (419)	\$ -	\$ (2,062)	\$ (2,062)	\$ -
NET CHANGE IN FUND BALANCE	6,903	(1,550)	(6,662)	(6,662)	(8,900)
BEGINNING FUND BALANCE	11,659	3,516	18,562	18,562	11,900
ENDING FUND BALANCE	\$ 18,562	\$ 1,966	\$ 11,900	\$ 11,900	\$ 3,000

<u>2016 Mill Levy appropriation</u>	<u>Mill</u>	<u>\$</u>
Mill Levy - Operations	50.000	\$ 6,373
Mill Levy - Debt Service	-	\$ -
	50.000	6,373