

**MORGAN HILL METROPOLITAN DISTRICT NO. 2  
GOVERNMENTAL FUND**

	2015		2016		2017 AMENDED BUDGET		
	Actual Final		Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>							
Property tax income	\$ 7,864	\$	6,373	\$ 6,373	\$ 3,097	\$ -	\$ 3,097
Specific ownership taxes	525		446	354	240	-	240
Interest income	17		-	61	98	-	98
Transfers from Morgan Hill Metro District No. 1	6,148		4,600	1,393	3,835	-	3,835
Miscellaneous income	-		-	-	-	-	-
<b>Total revenues</b>	<b>\$ 14,554</b>	<b>\$</b>	<b>11,419</b>	<b>\$ 8,181</b>	<b>\$ 7,270</b>	<b>\$ -</b>	<b>\$ 7,270</b>
<b>EXPENDITURES</b>							
Current							
Audit	1,300		1,300	1,350	1,425	-	1,425
Accounting	-		-	-	-	-	-
Director fees	-		-	-	-	-	-
Insurance	2,210		2,300	2,130	2,384	-	2,384
Legal	-		-	-	-	-	-
Miscellaneous	271		1,000	26	25	-	25
Treasurer fees	118		96	96	46	-	46
Transfers to Morgan Hill Metro District No. 1	15,255		15,623	-	22,000	-	22,000
<b>Total expenditures</b>	<b>\$ 19,154</b>	<b>\$</b>	<b>20,319</b>	<b>\$ 3,601</b>	<b>\$ 25,880</b>	<b>\$ -</b>	<b>\$ 25,880</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>							
	<b>\$ (4,600)</b>	<b>\$</b>	<b>(8,900)</b>	<b>\$ 4,580</b>	<b>\$ (18,610)</b>	<b>\$ -</b>	<b>\$ (18,610)</b>
<b>OTHER FINANCING SOURCES</b>							
Developer advances	-		-	-	-	-	-
Change in working capital (AR & AP)	(2,062)		-	2,105	12	-	12
<b>Total other financing sources</b>	<b>\$ (2,062)</b>	<b>\$</b>	<b>-</b>	<b>\$ 2,105</b>	<b>\$ 12</b>	<b>\$ -</b>	<b>\$ 12</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(6,662)</b>		<b>(8,900)</b>	<b>6,685</b>	<b>(18,598)</b>	<b>-</b>	<b>(18,598)</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>18,562</b>		<b>11,900</b>	<b>11,899</b>	<b>18,650</b>	<b>-</b>	<b>18,650</b>
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 11,900</b>	<b>\$</b>	<b>3,000</b>	<b>\$ 18,584</b>	<b>\$ 52</b>	<b>\$ -</b>	<b>\$ 52</b>
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