

**MORGAN HILL METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2018		2019		2020 BUDGET							
	Actual	Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget					
REVENUES												
Property tax income	\$	74,531	\$	1,219,853	\$	1,218,876	\$	1,855,332	\$	-	\$	1,855,332
Specific ownership taxes		5,779		60,993		82,540		125,235		-		125,235
Net investment income		751		-		9,930		-		-		-
Transfers from Morgan Hill Metro District No. 1		3,690		11,800		3,766		5,500		-		5,500
Miscellaneous income		-		-		-		-		-		-
Total revenues	\$	84,750	\$	1,292,646	\$	1,315,112	\$	1,986,067	\$	-	\$	1,986,067
EXPENDITURES												
Current												
Audit		1,500		9,000		1,550		2,000		-		2,000
Insurance		1,903		2,000		1,903		2,500		-		2,500
Miscellaneous		260		800		287		1,000		-		1,000
Treasurer fees		1,118		18,298		18,283		27,830		-		27,830
Transfers to Morgan Hill Metro District No. 1		25,000		1,275,000		245,000		2,952,737		-		2,952,737
Total expenditures	\$	29,781	\$	1,305,098	\$	267,024	\$	2,986,067	\$	-	\$	2,986,067
(DEFICIENCY) OF REVENUE OVER EXPENDITURES												
	\$	54,969	\$	(12,452)	\$	1,048,088	\$	(1,000,000)	\$	-	\$	(1,000,000)
OTHER FINANCING SOURCES												
Developer advances		-		-		-		-		-		-
Change in working capital (AR & AP)		(447)		-		(6,549)		-		-		-
Total other financing sources	\$	(447)	\$	-	\$	(6,549)	\$	-	\$	-	\$	-
NET CHANGE IN FUND BALANCE		54,522		(12,452)		1,041,539		(1,000,000)		-		(1,000,000)
FUND BALANCE - BEGINNING OF YEAR		52		54,574		54,574		1,096,113		-		1,096,113
FUND BALANCE - END OF CURRENT PERIOD	\$	54,574	\$	42,122	\$	1,096,113	\$	96,113	\$	-	\$	96,113

MORGAN HILL MD NO. 2 2020 REVENUE PROJECTION	2019 AV, Collected in 2020		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	2,000	55.663	111.33
Residential	-	55.663	-
Industrial	-	55.663	-
Commercial	-	55.663	-
Agricultural	2,320	55.663	129.14
Oil & Gas	33,283,430	55.663	1,852,655.56
State Assessed	43,770	55.663	2,436.37
	\$ 33,331,520	55.663	\$ 1,855,332.40

2020 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		1,855,332.40	6.75%	1.50%
General Fund	55.663	1,855,332.40	125,234.94	27,829.99
Debt Service	0.000	-	-	-
	55.663	\$ 1,855,332.40	\$ 125,234.94	\$ 27,829.99